



Public Service of New Hampshire d/b/a Eversource Energy
Docket No. DE 18-023

Date Request Received: 03/01/2018

Date of Response: 03/09/2018

Request No. STAFF 1-003

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Request from: New Hampshire Public Utilities Commission Staff

Witness: Christopher J. Goulding

Request:

Reference 1-2 above, please provided the detailed estimated costs which results in the estimated principal amount of the RRBs from the answer above.

Response:

Please refer to Attachment Staff 1-003 which was filed as Attachment EHC-1 in Docket No. DE 17-096.

PUBLIC SERVICE COMPANY OF NEW HAMPSHIRE D/B/A EVERSOURCE ENERGY
ESTIMATE OF SECURITIZATION AMOUNT
(BASED ON BALANCES ESTIMATED AS OF DECEMBER 31, 2017)

Line	Description of items to securitize (\$ millions)	Low	Mid	High
1	Net book value of generating assets and inventory	\$ 750.7	\$ 747.7	\$ 693.4
2	Sale proceeds	(249.3)	(231.7)	(133.9)
3	Plant-related stranded costs	\$ 501.4	\$ 516.0	\$ 559.5
4	Scrubber deferral	102.4	102.4	102.4
5	Non-scrubber deferral	15.0	20.0	25.0
6	Reduction for deferred equity return per settlement agreement	(25.0)	(25.0)	(25.0)
7	Net deferral	\$ 92.4	\$ 97.4	\$ 102.4
8	Regulatory assets and liabilities	9.9	9.9	9.9
9	JPM auction advisor fee	3.9	3.6	3.4
10	Employee separation costs	5.7	5.7	5.7
11	Environmental liability insurance premiums	0.9	1.0	1.3
12	Stranded administrative and general expenses	10.5	10.5	10.5
13	Schiller mercury boiler removal project	30.0	33.0	36.0
14	Other divestiture costs	7.0	7.6	8.3
15	Transaction-related costs	\$ 67.8	\$ 71.4	\$ 75.1
16	Subtotal of estimated costs to be securitized	\$ 661.5	\$ 684.8	\$ 737.0
17	Less: Net present value of tax benefits	(51.4)	(52.8)	(53.9)
18	Plus: Issuance costs	6.5	6.6	6.9
19	Recommended target securitization ranges	\$ 616.6	\$ 638.6	\$ 690.0